



Report of the Section 151 Officer

Audit Committee - 14 August 2018

City & County of Swansea Pension Fund Draft Statement of Accounts 2017/18

Purpose:	To note the City & County of Swansea Pension Fund, Draft Statement of Accounts 2017/18
Consultation:	Legal, Finance and Access to Services.
Recommendation:	That The City & County of Swansea Pension Fund, Draft Statement of Accounts 2017/18 is noted
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Legal Officer:	Stephanie Williams
Access to Services Officer:	Sherill Hopkins

City & County of Swansea Pension Fund Draft Statement of Accounts 2017/18

1 Background

- 1.1 The City & County of Swansea Pension Fund Accounts have traditionally formed a distinct and separate component of the Statement of Accounts of the City & County of Swansea as a whole. It has been determined by Welsh Government in consultation with CIPFA, that they are no longer required to be presented as a whole document but can now be presented separately. Attached at Appendix 1 is the Draft Statement of Accounts for the City & County of Swansea Pension Fund 2017/18.

2 Audit

- 2.1 The Wales Audit Office have commenced their audit of the Pension Fund Draft Statement of Accounts 2017/18 in line with their audit plan presented to Pension Fund Committee in March 2018. Their ISA 260 report of their findings shall be presented to Pension Fund Committee at the conclusion of the audit in September 2018

3 Recommendation

- 3.1 The Audit Committee is asked to note the City & County of Swansea Pension Fund Draft Statement of Accounts 2017/18 as attached at Appendix 1, subject to audit.

4 Legal Implications

- 4.1 There are no legal implications arising from this report

5 Financial Implications

- 5.1 There are no financial implications arising from this report

6 Equality and Engagement Implications

- 6.1 There are no equality and engagement implications arising from this report

Background Papers: None

Appendices

Appendix 1 – Draft Statement of Accounts 2018/19